

(SPEED POST)

No. IFCI/RTI/1271/2024 – 2402/4015

Dated: 14/02/2024

To,



Dear Sir,

Sub: RTI Application dated 18/01/2024 – Reply on behalf of IFCI Ltd. under the provisions of the RTI Act, 2005

- 1) Please refer to the aforesaid application filed under the provisions of the RTI Act, 2005.
- 2) In response to your queries no. A & B, it is stated that the copy of letter dated 21/11/2019 (received as attachment with e-mail dated 22/11/2019) and e-mail dated 26/11/2019 is enclosed.
- 3) In response to your query no. C, it is stated that no specific response has been issued.
- 4) The details of First Appellate Authority for preferring an appeal within a period of 30 days is – Shri Atul Saxena, CGM, First Appellate Authority, IFCI Limited, IFCI Tower, 61, Nehru Place, New Delhi-110019.



(केन्द्रीय लोक सूचना अधिकारी, आईएफसीआई लिमिटेड)

आई एफ सी आई लिमिटेड

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IFCI Limited

Regd. Office:

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CIN: L74899DL1993GOI053677



From: Akshay Gupta <akshay.gupta@promaindustries.com>
Sent: Friday, November 22, 2019 11:53 AM
To: Vishnu Varshney
Cc: Deshraj Singh; Ashutosh Singla; Alok Sabharwal; Chotu; Dad
Subject: Re: Assignment in the case of M/s Girnar Fibres Limited
Attachments: IFCI-1.pdf; Letter of IFCI LTD Girnar Fibres.pdf

Dear Sir,

In relation to the Assignment of Debt of M/s Girnar Fibres Ltd., kindly find attached the documents as required.

1. Request Letter for Transfer of Loan.
2. Letter issued to Proma Industries Ltd. by IFCI confirming that the loan can be transferred upon receipt of payment of Rs. 400.0 Lakhs.

We request you to kindly send across a draft of the Assignment Deed in favour of M/s Proma Industries Ltd. so that we can make relevant edits to it.

Await your valuable actions.

Thank You.

On Mon, Nov 18, 2019 at 10:46 AM Vishnu Varshney <vishnu.varshney@ifcilt.com> wrote:

Dear Akshay,

As per the discussion held regarding on the court vacation of stay in the case of M/s Girnar Fibres Limited, it is requested that you provide us with a request letter,

Regards

Vishnu Shankar Varshney

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Regards,

Akshay Gupta

Proma Industries Ltd.

1803, Lodha Supremus, Saki Vihar Road

Opp. MTNL Exchange, Powai, Mumbai - 400072

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PROMA INDUSTRIES LTD.

11 & 12, RAYFREDA, 2ND FLOOR, SIR M. VASANJI MARG, CHAKALA, ANDHERI (E), MUMBAI - 400 093., INDIA
TEL.: 022-6728 4100-99 / 6679 1882 / 83 / 84 • FAX : 022-6728 4155 • E-MAIL : proma@promaindustries.com

Date:- 21/11/2019

To,
Mr. Alok Sabharwal
GM, IFCI Ltd.
New Delhi

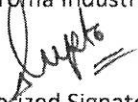
Sub:- Assignment of loan of M/s Ginnar Fibres Ltd. to M/s Proma Industries Ltd.

Dear Sir,

We would like to inform you that as per your letter dated 27.02.2009, kindly arrange to send us the Draft of Deed of Assignment in favour of M/s Proma Industries Ltd. for the assignment of loan of M/s Ginnar Fibres Ltd.

Await you quick and valuable action.

For Proma Industries Ltd.


Authorized Signatory

IFCI to Proma P-5 56
Annexure D 2/4
#8

(19)

24-456475



दिल्ली क्षेत्रीय कार्यालय : आई एफ सी आई टॉवर,
61, नेहरू प्लेस, नई दिल्ली-110019
Delhi Regional Office : IFCI Tower,
61, Nehru Place, New Delhi-1100019

DRO/Projects.ChRO/2009- 1924

Dated: 27.02.2009

M/s Proma Industries Ltd.,
11 & 12, Rayfreda, 2nd Floor,
Sir M. Vasanji Marg,
Chakala, Andheri (East),
MUMBAI - 400 093.

Kind Attn: Shri Pramod Gupta, Director

Dear Sirs,

Re: Your request for Assignment of Debts of IFCI in the case
of M/s Ginnar Fibres Ltd. having spinning plant at
Pithampur, District Dhar (MP).

Please refer to your letter dated 16.02.2009, on the above subject.

- In this connection, we have to advise you that IFCI is agreeable, in principle, to assign the debt of IFCI in the case of M/s Ginnar Fibres Ltd. in your favour (BEING STRATEGIC INVESTOR) on receipt of the entire settlement amount of Rs.400 lakh.
- Please note that the Deed of Assignment will be executed by IFCI in favour of M/s Proma Industries Ltd. (Strategic Investor) after realization of following cheques towards entire settlement amount.

S. No.	Cheque No.	Date	Amount (Rs.)	Drawn on
1.	116777	27.02.2009	1,00,00,000	IndusInd Bank Ltd.
2.	116778	27.02.2009	1,00,00,000	IndusInd Bank Ltd.
3.	116791	27.02.2009	1,27,99,000	IndusInd Bank Ltd.
4.	897514	27.03.2009	72,01,000	IndusInd Bank Ltd.
TOTAL			4,00,00,000	

- Kindly also note that the original title deeds would be released on receipt of No Objection Certificates from all other charge holders.
- Please acknowledge receipt.

Yours faithfully,

(S.K. Vats)
Dy. General Manager

दिल्ली क्षेत्रीय कार्यालय : आई एफ सी आई टॉवर, 61, नेहरू प्लेस/नेहरू प्लेस, नई दिल्ली-110019
Regn. Office: दिल्ली/Phone: 4171 000, 41722000 फॉक्स/ Fax: 011-2623 0201, 2623 8271
E-mail: helpdesk@ifciltd.com Website: www.ifciltd.com

NOTES TO BE TAKEN UP BY

From: Akshay Gupta <akshay.gupta@promaindustries.com>
Sent: Tuesday, November 26, 2019 2:10 PM
To: Alok Sabharwal
Cc: Deshraj Singh; Vishnu Varshney; Ashutosh Singla; Dad; Chotu
Subject: Loan Assignment Delay in the case of M/s Ginnar Fibres Ltd.

To,
Mr. Alok Sabharwal
General Manager, IFCI,
IFCI Tower,
61 Nehru Place
New Delhi – 110019

Sub:- Loan Assignment in the case of Ginnar Fibres Ltd.

Dear Sir,

We would like to bring to your kind notice that in the matter of Loan Assignment of M/s Ginnar Fibre Ltd., we have been unable to receive any concrete reply regarding the same from your office. On previous occasion as well, we have gone through the same issue. Even after we made the payment of Rs. 400.00 Lakhs to you in February 2009, you did not take any effective steps in assigning the loan till March 2010, which has been pointed out to you before as well in our letter dt. 7th September 2015.

Now, as per the latest court order dt 29/08/2019, the stay on transfer of loan has been lifted. We have had multiple telephonic conversations with yourself and another one of your GM, Mr. Atul Saxena, in regards to transfer of loan. You have always told us that the same will be done immediately. There are multiple exchanges of text messages as well. Our representative, Mr. Akshay Gupta, has also visited your office twice (13.11.2019 & 25.11.2019) in this regard but he was not handed any documentation for the same. He was introduced to Mr. Vishnu Varshney for this. In the first meeting on 13th November it was informally decided that the process of retrieval of documents and files will be initiated. To that effect we even sent an email dt. 22.11.2019 requesting you to send us the deed of assignment hoping that the documents would have been collected till then. But at the meeting held on 25.11.2019, we were informed that your office still does not have the file in their hands and is unable to give any timeline to execute the deed of assignment. On the contrary it has been informed to us that the relevant files are in your Chandigarh office and there is no person available to go there and retrieve the files for at least a month.

The above shows that despite the urgency of this matter, your office is not expediting the process and causing us huge financial losses. We have deposited Rs. 400.00 lakhs nearly 10 years ago and even after that we are being made to run from pillar to post, as if we are asking for charity. You will appreciate the fact that nearly 3 months have passed after the order and still your person is not aware of the facts of the case, when all this while your appointed Legal Representative is representing you in the Civil Court in Chandigarh in regard to this matter. Hence it is incomprehensible that you still don't have the case details. The said case is against IFCI and we are merely the Second Party to it.

It is our humble request that in case your office is unable to execute the deed of assignment and locate the files, we would appreciate it that you refund the money to us alongwith interest.

Thank You.

--

Regards,

Akshay Gupta

Proma Industries Ltd.

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Opp. MTNL Exchange, Powai, Mumbai - 400072

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